

NEWS

CRT and CCL Introduce Satellite Technology for Carbon Credits



On 12 June 2024, Carbon Registry Thailand (CRT) and Carbon Credit Laos (CCL) visited the Ministry of Agriculture and Forestry in Vientiane, to introduce an innovative Satellite Carbon Calculation method. The delegation was warmly received by His Excellency Thongphath VONGMANY, Deputy Minister of Agriculture and Forestry, and key government officials from the ministry.

During the meeting, CRT and CCL presented the Satellite Carbon Calculation method, highlighting its potential to address the data transparency and accuracy challenges faced by conventional sampling methods in carbon credit calculation. His Excellency Thongphath VONGMANY acknowledged these challenges and expressed the government's support for adopting advanced technologies to create reliable, high-quality carbon credits.

He emphasised the government's dedication to achieving the 2030 and 2050 sustainable goals.

A collaborative team comprising CRT, CCL, and the Ministry has been unofficially formed to explore the feasibility of implementing satellite technology in carbon credit verification. This team will work on developing a framework for using satellite technology in carbon credit calculation, establishing carbon credit sales channels, and creating monetisation mechanisms that comply with Lao government regulations. A pilot programme is expected to launch soon, with the potential to scale up to cover the entire country's forests if successful.



Carbon Credit Laos Co., Ltd. (CCL) holds the legal rights to manage all carbon credit-related matters for natural forest owners in Khammouane Province and Savannakhet Province, Laos. "We believe we are undertaking a significant initiative that benefits our



Carbon Registry Thailand (CRT) is committed to sustainability and environmental responsibility, leveraging cutting-edge technology to verify carbon credits.



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